City of NELSON

2024-2028 DRAFT OPERATING BUDGET

Revenues	2023	2024	2025	2026	2027	2028	2024 vs 2023	
Property Taxes	- 12,209,277	- 13,080,608	- 13,870,152	- 14,514,259	- 15,614,481	- 16,243,861	- 871,331	7%
Transit User Fees	- 248,104	- 275,612	- 281,124	- 286,747	- 292,482	- 298,331	- 27,508	11%
Secondment Recovery - IRSU	- 553,007	- 189,635	- 195,367	- 201,272	- 207,355	- 213,622	363,372	-66%
Parking Meters, Parkade	- 1,280,900	- 1,580,900	- 1,680,900	- 1,680,900	- 1,680,900	- 1,854,338	- 300,000	23%
Cemetery Fees	- 64,800	- 64,940	- 65,064	- 65,192	- 65,324	- 65,460	- 140	0%
Waste and Organics	- 547,000	- 660,000	- 811,792	- 893,478	- 943,071	- 972,148	- 113,000	21%
Parks and Recreational	- 528,500	- 528,500	- 528,500	- 528,500	- 528,500	- 528,500	-	0%
Other Service Fees	- 863,359	- 924,530	- 1,010,167	- 1,022,482	- 1,035,175	- 1,048,258	- 61,172	7%
Sales of Services	- 4,085,670	- 4,224,117	- 4,572,914	- 4,678,570	- 4,752,807	- 4,980,658	- 138,448	3%
Licencing fees and fines	- 1,045,823	- 1,168,823	- 1,306,943	- 1,334,916	- 1,363,728	- 1,393,405	- 123,000	12%
Rentals	- 1,032,624	- 1,063,975	- 1,078,977	- 1,111,346	- 1,144,686	- 1,179,027	- 31,351	3%
Other Internal Charges and Donations	- 1,383,487	- 1,585,336	- 1,716,135	- 1,826,092	- 1,936,313	- 1,946,801	- 201,850	15%
Other Revenue From Own Sources	- 3,461,934	- 3,818,135	- 4,102,054	- 4,272,354	- 4,444,728	- 4,519,233	- 356,201	10%
Grants - Unconditional	- 524,886	- 525,886	- 530,886	- 530,886	- 530,886	- 530,886	- 1,000	0%
Grants - Conditional	- 2,556,944	- 3,269,094	- 2,742,449	- 2,725,469	- 2,764,316	- 2,804,010	- 712,150	28%
Interest Income	- 250,000	- 375,000	- 300,000	- 250,000	- 250,000	- 250,000	- 125,000	50%
Total Revenues	**- 23,088,710**	**- 25,292,840**	**- 26,118,456**	**- 26,971,538**	**- 28,357,217**	**- 29,328,648**	- 2,204,130	10%
Allocation from Reserves & Surplus								
Use of Surplus	- 220,500	- 402,000					- 181,500	82%
Use of COVID Recovery Funds	- 420,000	- 160,926	90,875				259,074	-62%
Art in Public Places Surplus	- 18,225	- 18,225	- 13,225	- 13,225	- 13,225	- 13,225	-	0%
10th Street Campus	- 40,000	- 40,000	- 40,000	- 40,000	- 40,000	- 40,000	-	0%
Hydro Dividend	- 3,646,181	- 3,787,425	- 3,863,200	- 3,940,500	- 4,019,300	- 4,099,700	- 141,244	4%
Total Allocation from Reserves & Surplus	**- 4,344,906**	**- 4,408,576**	**- 3,825,550**	**- 3,993,725**	**- 4,072,525**	**- 4,152,925**	- 63,670	1%
Total Revenues and Allocations	**- 27,433,617**	**- 29,701,416**	**- 29,944,006**	**- 30,965,263**	**- 32,429,742**	**- 33,481,573**	- 2,267,800	8%
Expenses								
Legislative	375,707	381,764	393,218	430,015	417,166	429,682	6,057	2%
General Admin, Human Resources	1,663,722	1,749,849	1,581,068	1,626,397	1,714,302	1,715,928	86,127	5%
Finance, Planning, Nelson Next	2,455,891	3,268,883	2,706,760	2,787,963	2,871,601	2,957,749	812,992	33%
Cultural (NDAC, Visitor Centre, Arts&Culture, NAED)	302,145	354,631	321,631	326,131	321,631	326,131	52,486	17%
Other	196,443	213,338	219,738	226,330	233,120	240,114	16,895	9%
General Government	4,993,907	5,968,465	5,222,415	5,396,836	5,557,821	5,669,604	974,558	20%
Police	5,372,465	5,531,423	5,765,295	5,938,206	6,117,540	6,302,290	158,958	3%
Fire, Emergency Management	2,754,470	3,054,172	3,139,618	3,249,771	3,332,343	3,417,407	299,702	11%
Bylaw	500,480	624,413	646,527	665,923	685,900	706,478	123,933	25%
Protective Services	8,627,415	9,210,008	9,551,441	9,853,900	10,135,783	10,426,174	582,593	7%
Public Works - Street Maintenance	1,076,036	1,108,831	1,142,096	1,176,359	1,211,650	1,248,000	32,795	3%
Public Works - Snow Removal	811,801	836,585	861,683	887,533	914,159	941,584	24,784	3%
Public Works - Other	1,829,144	1,958,467	2,029,797	2,091,728	2,155,567	2,221,375	129,323	7%
Parking	392,739	360,319	371,128	382,262	393,730	405,542	- 32,421	-8%
Airport	110,082	104,214	106,206	108,258	110,372	112,549	- 5,868	-5%
Engineering and Public Works	4,219,803	4,368,416	4,510,911	4,646,141	4,785,478	4,929,050	148,613	4%
Waste and Organics	583,974	629,291	605,033	619,764	634,936	650,564	45,317	8%
Cemetery Services	279,396	288,384	297,035	305,947	315,125	324,579	8,988	3%
Parks	1,404,584	1,520,762	1,549,039	1,592,965	1,638,219	1,684,842	116,178	8%
Youth Centre	373,453	354,756	363,569	374,501	385,762	397,362	- 18,696	-5%
Campground	102,868	107,727	110,969	114,308	117,747	121,290	4,859	5%
Farmers Market	80,488	85,424	87,987	90,626	93,345	96,146	4,936	6%
Cultural (Capitol, Touchstones, COVID Recovery)	532,766	353,266	392,962	395,607	398,321	398,564	- 179,500	-34%
Parks, Recreation and Cultural Services	2,494,159	2,421,936	2,504,526	2,568,007	2,633,394	2,698,204	- 72,223	-3%
Transit	2,050,016	2,231,316	2,275,942	2,321,461	2,367,890	2,415,248	181,300	9%
Library Grant Transfer	644,787	664,131	677,414	690,962	704,781	718,877	19,344	3%
Interest and Principal on Debt	124,659	96,305	96,305	96,305	590,947	755,828	- 28,354	-23%
Total Expenses	**24,018,116**	**25,878,252**	**25,741,022**	**26,499,321**	**27,726,156**	**28,588,128**	1,860,136	8%
Allocation to Surplus								
Airport	33,000	33,000	33,000	33,000	33,000	33,000	-	0%
Bridge	40,000	40,000	40,000	40,000	40,000	40,000	-	0%
Building Reserve	1,033,000	1,073,000	1,100,000	1,200,000	1,300,000	1,300,000	40,000	4%
Downtown/Waterfront Reserve	90,000	110,000	135,000	135,000	135,000	135,000	20,000	22%
911 Transfer	7,500	7,500	7,500	7,500	7,500	7,500	-	0%
Resource Recovery Reserve	59,000	73,164	227,028	288,818	325,318	341,011	14,164	24%
Affordable Housing Reserve	26,000	26,000	27,456	28,623	29,768	30,810	-	0%
	1,288,500	**1,362,664**	**1,569,984**	**1,732,941**	**1,870,586**	**1,887,320**	74,164	6%
Allocation to Reserve								
Water Licence	296,500	250,000	250,000	250,000	250,000	250,000	- 46,500	-16%
Capital Projects	930,500	1,210,500	1,283,000	1,283,000	1,283,000	1,456,125	280,000	30%
Equipment Reserve	900,000	1,000,000	1,100,000	1,200,000	1,300,000	1,300,000	100,000	11%
	2,127,000	**2,460,500**	**2,633,000**	**2,733,000**	**2,833,000**	**3,006,125**	333,500	16%
Total Expense and Allocations	**27,433,616**	**29,701,416**	**29,944,006**	**30,965,263**	**32,429,742**	**33,481,573**	2,267,800	8%
Total Net Operations Deficit (Surplus)	**-**	**-**	**-**	**-**	**-**	**-**	-	