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LIBRARY

#NELSONtogether
Smart. Steps. Forward.



ty of
NELSON
KS & UTILITIES



City of
NELSON
EMERGENCY MANAGEMENT



City of

NELSON



NDYC
Nelson & District Youth Centre



connect
Nelson Public
LIBRARY



2024-2028 Draft Financial Plan

Our Vision is supported by five Strategic Goals

Our Economy is Thriving and Inclusive

Our Community is Diverse and Connected

City Governance Supports Innovation & Inclusivity

City Services and Infrastructure are Future - Ready

We Foster a Healthy Built & Natural Environment

Financial Planning Process

DEPARTMENTAL
STAFF PREPARE
BUDGET

FINANCE STAFF
AND SENIOR
MANAGEMENT
REVIEW

ADJUSTMENTS
BY STAFF

STAFF PRESENT
TO COUNCIL

COUNCIL DEBATE
& PROPOSE TAX
RATE

PUBLIC
CONSULTATION

COUNCIL REVIEW
OF INPUT AND
POTENTIAL
SUBSEQUENT
CHANGES

BYLAW
INTRODUCTION
AND ADOPTION

Council is seeking public feedback on the Draft 2024 Financial Plan

How do these initiatives reflect the values of the community?

Your feedback and comments are appreciated.

**DEADLINE FOR INPUT IS
FRIDAY FEBRUARY 23RD, 2024**

Email us:
budget@nelson.ca

2024 Key Budget Objectives

Provide enhanced customer service and improve efficiency and effectiveness

- Identify inefficiencies and areas for cost-reduction
- Maintain a balance between affordability and livability in a high inflationary environment

Ensure our facilities, infrastructure, utilities, and services will be future-ready

- Increase investments in our capital reserves
- Further advance Mountain Station water reservoir upgrades
- Complete the Liquid Waste Management Plan (3 year timeline)

Support actions to increase street safety and vibrancy

- Provide additional officers for the Nelson Police Department
- Fund the 2024 Community Safety Officer pilot program
- Increase funding for Fire equipment

Promote diversity, equity and inclusion

- Increase funding for Indigenous relations learning opportunities
- Update the Official Community Plan
- Complete a Housing Needs Assessment
- Develop an City Accessibility Plan

2024 Key Budget Objectives

Adopting new technologies and innovations to provide enhanced customer service

- Bring Next Generation 911 services to Nelson residents
- Introduce a mobile pay parking application (mid 2024)
- Advance the City's Cybersecurity and GIS capabilities

Roads, sidewalks and cycling routes are being improved to support a more active community

- Increase annual funding for transportation improvements
- Commence construct on the Victoria Street transit exchange
- Improve and Revitalize the Lakeside waterfront pathway

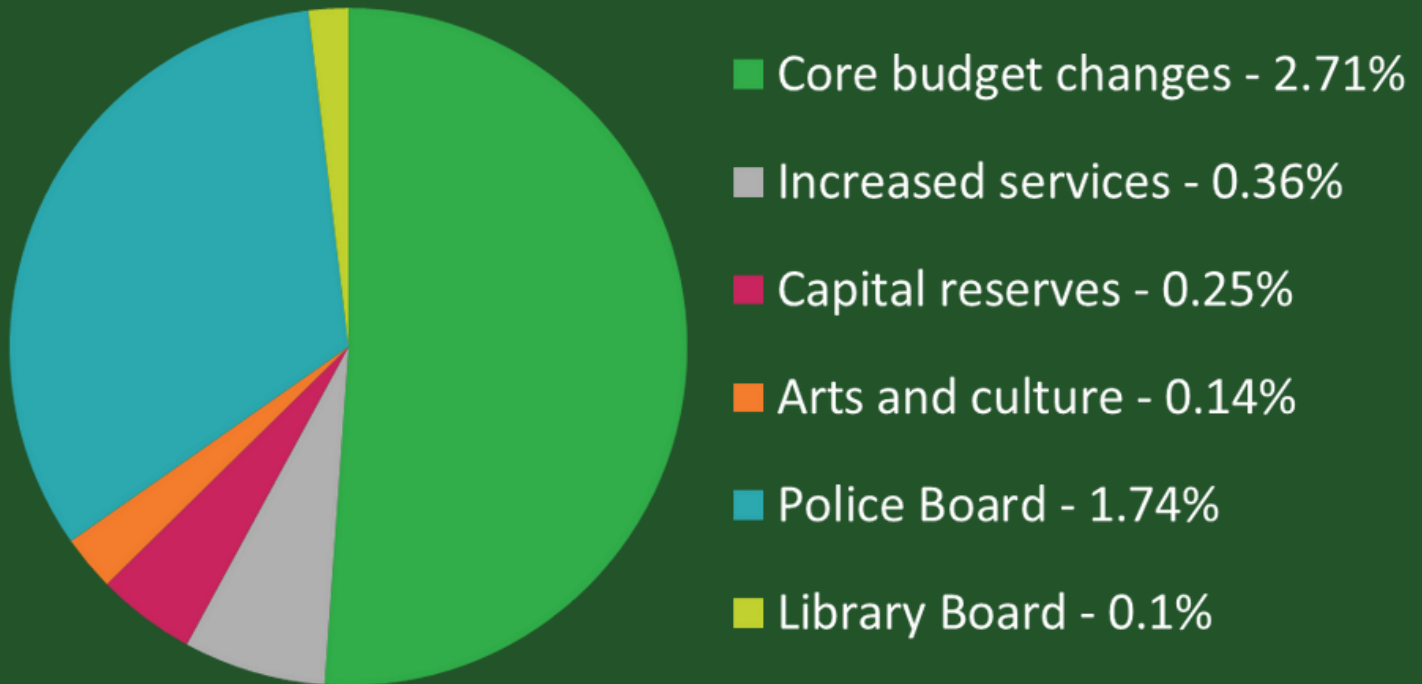
Facilitate vibrancy in sports, arts, culture, and recreation

- Increase funding for City supported cultural groups
- Complete the Hall Street Pier project
- Prioritize Civic Centre and other facility improvements

**Proposed 2024
Tax Increase**



What makes up the 5.3% increase?



What does this mean for the average homeowner?

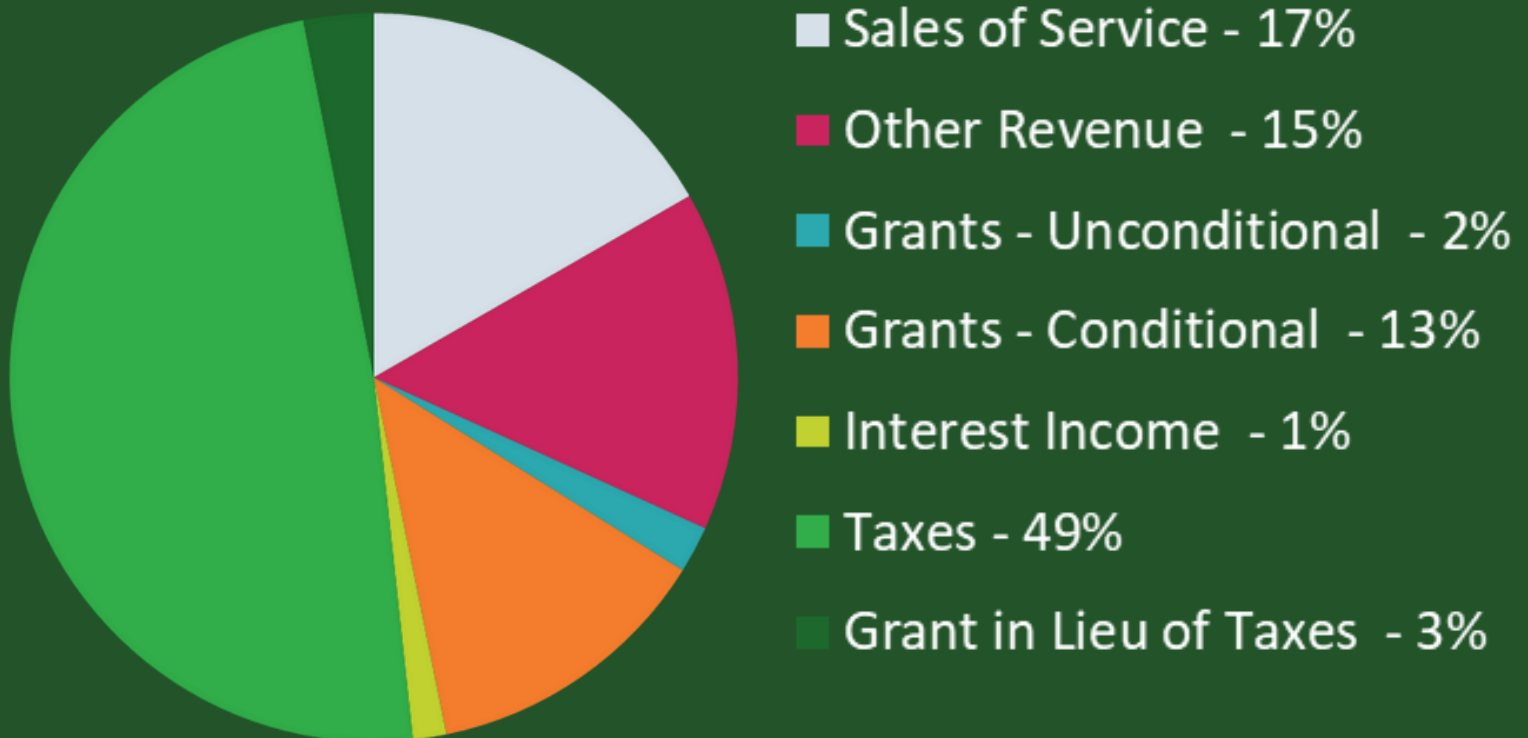
The average assessed value for a home in Nelson for 2024 is \$665,000, a decrease of 1% from 2023. With a 5.3% budget increase this average home would see a property tax increase of \$103 per year or \$8.50 per month.



2024 General Revenue Sources

Did you know Property Taxes make up only 50% of the City of Nelson's general funding sources?

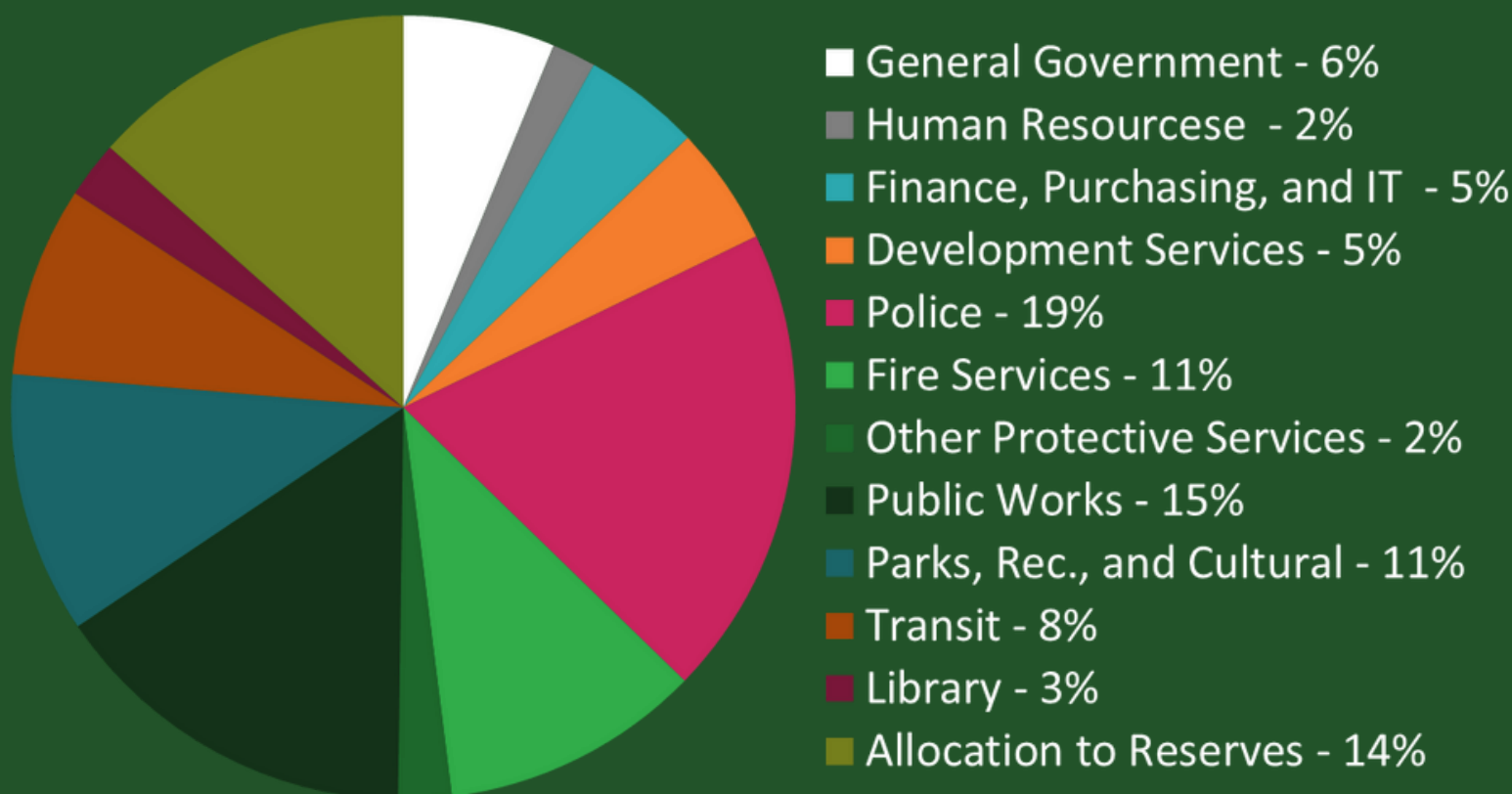
City staff are always pursuing grants and other sources of income to reduce the pressure of property taxes.



For 2024, a 1% increase in taxation produces \$107,000 to cover operational expenses

2024 General Operating Expenses

Here's a breakdown of the many City services that your municipal tax dollars help support.



Library and Police are governed by their independent Boards who develop their budgets. The remaining operating expenses for the City are directly set by Mayor and Council.

In addition, the City provides Water, Wastewater, Resource Recovery and Hydro services funded through separate user fees

Water, Wastewater and Resource Recovery

Each year, the City reviews the long-term operating and capital plan for utilities. The review is to ensure that rates are set to ensure that there are sufficient funds to cover annual expenditures, as well as providing adequate reserves to fund future capital expenditures.

Water Works

Nelson's water is considered to be of excellent quality. The City collects, sanitizes and distributes water to all Nelson neighbourhoods with the exception of the North Shore using roughly 87 kms of underground piping throughout the utility.

For 2024, the City will invest \$4.3 million in capital projects to maintain and replace existing water infrastructure.

Wastewater Works

Nelson has more than 79 kms of sanitary sewer pipe in the ground, servicing 3,100 properties.

For 2024, the City will invest \$1.4 million in capital projects to maintain and replace existing wastewater infrastructure. A primary focus for 2024 will be on the Liquid Waste Management plan in preparation for the an eventual wastewater treatment plant upgrade.

Resource Recovery

The 2024 budget includes inflationary increases for bi-weekly waste and recycling pickup. A key focus this year will include the continuation of the FoodCycler pilot program. To learn more about this program, visit nelson.ca/organics.

 ***Receive a 10% discount on Water and Wastewater fees if paid in full prior to March 15, 2024!*** 



Nelson Hydro

Nelson Hydro is a City of Nelson-owned and operated utility and is the local supply authority for electrical service in the City of Nelson and the surrounding area. Nelson Hydro is very unique in that it is one of the few Municipally owned and operated utilities to have its own generation, transmission and distribution systems.

Operations

Nelson Hydro owns and operates approximately 24 km of transmission lines and 300 km of distribution lines throughout the mountainous terrain of the West Kootenays.

For more information on Nelson Hydro's rates and services, visit nelson.ca/hydro

Capital

In July 2021 the Mill Street transformer T41 failed and was subsequently deemed uneconomical to repair. The replacement project will be completed in two phases to avoid any power interruptions for customers. This project is expected to be completed in the fall of 2024.

Nelson Hydro is replacing the 40 year-old excitation systems on two of its generating units. These new exciters will allow for better control and reliability of the generators and enable them to continue to generate electricity for decades to come.

**Sign up to view and pay
your hydro bills online!**
nelson.ca/hydrobill



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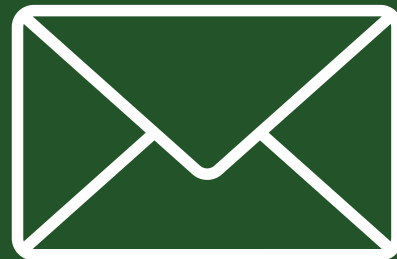
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Provide your feedback!

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Email us your comments:
budget@nelson.ca



Or drop off your comments to:
First Floor City Hall
310 Ward Street



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NELSON